



Techem and xelerate.tech launch "Techem Xelerate Lda." - a new software development hub in Porto.

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Techem, Europe's market leader in digital energy solutions, and xelerate.tech have joined forces to launch "Techem Xelerate Lda." - a dynamic new software development center in Porto.

Techem operates one of Europe's largest IoT infrastructures in the industry, with over 62 million digital metering devices in more than 13 million dwellings, enabling large-scale consumption metering and equipment monitoring. As a reliable long-term partner, Techem supports the property sector and private landlords in improving their energy efficiency, to reduce energy consumption, costs, and CO2 emissions in a low-investment and non-invasive manner. Techem's services help to advance the long-term decarbonization of the real estate sector, which still drives approximately 40% of global CO2 emissions.

At the core of this ecosystem lies a digital platform that delivers Techem's digital services across 18 countries, serving as the digital backbone of the industry. This is part of Techem's vision to become a unified business platform for the entire group, which encompasses almost 440,000 customers worldwide. This strategic evolution is designed to facilitate multi-tenant operations, enhance scalability, and leverage synergies across all business units.

The Digital Platform Hub in Porto plays a pivotal role in developing and managing this ecosystem. "Porto's vibrant tech scene and exceptional talent make it the perfect home for our new technology hub. Together with xelerate.tech, we're tapping into the city's innovative energy to not only further develop our leading one digital platform for digitizing and decarbonizing the building sector across Europe and beyond but also to accelerate Techem's digital future." says Christian Klöppel, Director Digital Transformation at Techem. "We are delighted to embark on this partnership. Collaborating with such an innovative company and contributing to the largest IoT platform presents an exciting opportunity for us to apply our expertise, push technological boundaries and create lasting value." adds Pedro Rocha, Chief Technology Officer at xelerate.tech.

Techem aims to accelerate time-to-market, mitigate operational risks, and build the technological capabilities essential for a new era of growth. Through its partnership with xelerate.tech, the initiative focuses on assembling high-performing teams that apply proven methodologies while co-creating a modern and resilient technology foundation to secure Techem's future growth.

Portugal's expanding digital and IT landscape has garnered global recognition, with Porto emerging as a vibrant international tech hub. The city is renowned for its highly skilled technology workforce and is supported by several prestigious universities, facilitating a steady influx of well-educated talent into the tech market. Porto's thriving technological ecosystem was a decisive factor in the choice of location for this new center.

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More about Techem

Techem is a leading service provider for smart and sustainable buildings. The company's services cover the topics of energy management and resource conservation, healthy living and process efficiency in properties. Founded in 1952, Techem is now active in 18 countries with over 4,200 employees and services more than 13 million dwellings. Techem offers efficiency improvements along the entire value chain of heat and water in real estate and regenerative supply concepts and solutions. As the market leader in remote radio detection of energy consumption in homes, Techem continues to drive networking and digital processes in real estate. Modern multi sensor devices, radio smoke detectors with remote inspection, metering point operation, charging infrastructure for electromobility and services related to improving drinking water quality in properties complement the solution portfolio for the housing as well as the commercial real estate industry. Further information can be found at https://www.techem.com or follow us on LinkedIn.